

Investor Relations Highlights

ARA US Hospitality Trust to acquire a portfolio of three premium Marriott-branded upscale select-service hotels in the United States

ARA US Hospitality Trust has entered into a conditional purchase and sales agreement to acquire the portfolio for US\$84.5 million. The three freehold properties are located in North Carolina and Texas. The accretive acquisition is expected to increase distribution per stapled security from listing date on 9 May 2019 to 30 September 2019 by 8.1% from 3.13 US cents to 3.38 US cents assuming the acquisition was completed on listing date.

Mr Lee Jin Yong, the CEO of the Managers, said, "This acquisition demonstrates our ability to execute third-party transactions at an attractive yield in the world's largest lodging market. We will continue to explore acquisition opportunities to further diversify our portfolio by location and by brand, and most importantly to enhance stapled securityholders' returns."

Cordlife becomes first cord blood bank in Indonesia to achieve global AABB accreditation

Cordlife announced on 6 November 2019 that its subsidiary, PT. Cordlife Persada has become the first in Indonesia to achieve the prestigious AABB accreditation for its cord blood banking facility, a testament of the Group's commitment to providing the highest quality service to help expectant families store their babies' cord blood for future medical use. All of the Group's seven facilities are now fully accredited by AABB.

Ms Tan Poh Lan, Cordlife's Group CEO and Executive Director commented that, "This accreditation label is vital in helping physicians ascertain the quality of the cord blood to be used in a transplant or infusion."

Dr Ardiansjah Dara, SpOG, Indonesia's renowned obstetrician and gynaecologist added, "Expectant parents who choose an accredited cord blood bank can be assured that their babies' cord blood will be properly handled and cryopreserved for future use."

First Ship Lease Trust achieves US\$1.6M profit for 3QFY19

First Ship Lease Trust achieved its third consecutive profitable quarter, and reduced net gearing to 27.8%. Revenue rose by 3.5% to US\$15.5 million compared to the same period in 2018, a turnaround driven by improved charter rates in pools and spot markets. The Trust remains cautiously optimistic about market conditions in 4QFY19. The Trust's Chairman Mr. Stathis Topouzoglou said, "The close collaboration between the Board and the management team has been reflected on the improved and deleveraged financial position of the Trust which I am pleased to report. We are focusing on further optimizing the balance sheet, allowing the Trust to pursue future market opportunities. Going forward, we will continue to explore strategic alternatives for the benefit of the unitholders."