

MEDIA RELEASE

Cordlife's Cord Blood Banking Facility in Philippines Attains AABB Accreditation Once Again

- Cordlife Philippines has been awarded re-accreditation status from AABB
- Cordlife Philippines is the only private cord blood bank in the Philippines to be accredited by AABB, the international gold standard for blood banks and transfusion services.

SINGAPORE, 18 November 2021 – Cordlife Group Limited (“**Cordlife**”, together with its subsidiaries, the “**Group**”), a Singapore Exchange mainboard listed company, announced today that its Philippine subsidiary Cordlife Medical Philippines, Inc. (“Cordlife Philippines”), has received the prestigious AABB (formerly known as American Association of Blood Banks) re-accreditation status. This makes Cordlife Philippines the only private cord blood bank in the country to be accredited by AABB.

The AABB accreditation programme is internationally recognised as a symbol of quality and promotes the highest standard of care for patients and donors in all aspects of blood banking, transfusion, biotherapies, and relationship testing. Under the programme, facilities are assessed by specially trained professional assessors once every two years. Their most recent assessment has re-affirmed Cordlife's position as an AABB institutional member who are given valuable benefits, such as education, regulatory updates, technical specialists and access to AABB's highly regarded experts, all of which help facilities and leadership maintain optimal performance.

“We are very proud to have received this achievement once again. Our 365-day cord blood processing and cryopreservation facility in Philippines is equipped with highly advanced fully automated cord blood processing system and a storage capacity for 30,000 cord blood units. Our state-of-the-art facility ensures that we always uphold the strictest international standards when screening, processing and storing cord blood units to reduce any errors. With the rising affluence of consumers and increasing health consciousness among young couples in the Philippines today, this accreditation reinforces our commitment to both existing and potential clients in ensuring that they receive the best care possible,” said Ms Tan Poh Lan, Group CEO and Executive Director of Cordlife Group.

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ABOUT CORDLIFE GROUP LIMITED

Established in May 2001, Cordlife Group Limited (“Cordlife”, together with its subsidiaries, the “Group”) is a leading company dedicated to safeguarding the well-being of mother and child. The Group is listed on the Mainboard of the Singapore Exchange in 2012 and is a pioneer in private cord blood banking in Asia. Cordlife owns the largest network of cord blood banks in Asia with full stem cell banking facilities in six key markets namely Singapore, Hong Kong, Indonesia, India, Malaysia and the Philippines. In Singapore, Hong Kong, the Philippines and Indonesia, Cordlife operates the largest private cord blood banks and it is amongst the top three market leaders in India and Malaysia. In January 2018, Cordlife became the market leader in Hong Kong with the acquisition of the largest private cord blood bank, Healthbaby Biotech (Hong Kong) Co., Limited. Through its majority-owned subsidiary in Malaysia, Stemlife Berhad, Cordlife holds an indirect stake in Thailand’s largest private cord blood bank, Thai Stemlife. Cordlife has also established its presence in Myanmar, Vietnam, Macau, Brunei and Bangladesh. Beyond cord blood, cord lining and cord tissue banking, Cordlife offers a comprehensive suite of diagnostics services for the family including urine-based newborn metabolic screening, non-invasive prenatal testing, paediatric vision screening and family genetic screening services. Quality and customer focus are amongst some of the cornerstones of Cordlife. For more information, visit <http://cordlife.listedcompany.com>.

ABOUT CORDLIFE MEDICAL PHILS., INC

Cordlife Philippines was officially launched in February 2010 as Philippines’ first and only cord blood processing and cryopreservation facility to better serve the cord blood banking needs of the local market. Registered with the Department of Health, it is also the first umbilical cord blood and cord lining bank in the Philippines to become ISO 9001:2015 and AABB-accredited (formerly known as American Association of Blood Banks) making it the first and only facility in the Philippines to have acquired such prestigious status. The 365-day facility is equipped with the world’s most advanced fully automated cord blood processing system, SEPAX, and has a storage capacity for 30,000 cord blood units. In June 2017, Cordlife Philippines became the first cord blood bank in the country to be accredited by AABB. This status was subsequently renewed in July 2019. Cordlife Philippines is a fully-owned subsidiary of Cordlife Group Limited, a company listed on the Singapore Exchange.

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